

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of WILLIAMSBURG
Fiscal Year July 1, 2023 - June 30, 2024

The City of WILLIAMSBURG will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

Meeting Date/Time: 11/27/2023 06:30 PM

Contact: Nicole Osweiler

Phone: (319) 668-1133

Meeting Location: Williamsburg City Hall, 210 West State Street, Williamsburg, IA 52361

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	1,450,323	0	1,450,323
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	1,450,323	0	1,450,323
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	1,072,000	0	1,072,000
Other City Taxes	6	690,140	-17,199	672,941
Licenses & Permits	7	12,950	0	12,950
Use of Money & Property	8	284,400	24,450	308,850
Intergovernmental	9	503,150	50	503,200
Charges for Service	10	2,384,550	0	2,384,550
Special Assessments	11	0	0	0
Miscellaneous	12	125,254	0	125,254
Other Financing Sources	13	1,129,100	0	1,129,100
Transfers In	14	2,268,849	0	2,268,849
Total Revenues & Other Sources	15	9,920,716	7,301	9,928,017
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	899,723	-2	899,721
Public Works	17	841,977	-1,874	840,103
Health and Social Services	18	7,800	0	7,800
Culture and Recreation	19	759,114	2,866	761,980
Community and Economic Development	20	77,900	0	77,900
General Government	21	298,719	0	298,719
Debt Service	22	1,588,177	0	1,588,177
Capital Projects	23	1,333,274	38,800	1,372,074
Total Government Activities Expenditures	24	5,806,684	39,790	5,846,474
Business Type/Enterprise	25	1,838,633	-16,444	1,822,189
Total Gov Activities & Business Expenditures	26	7,645,317	23,346	7,668,663
Transfers Out	27	2,268,849	0	2,268,849
Total Expenditures/Transfers Out	28	9,914,166	23,346	9,937,512
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	6,550	-16,045	-9,495
Beginning Fund Balance July 1, 2023	30	7,696,979	0	7,696,979
Ending Fund Balance June 30, 2024	31	7,703,529	-16,045	7,687,484

Explanation of Changes: Revenues had an increase in interest and rent. Expenses increased for capital projects and employee benefits.