

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of WILLIAMSBURG
Fiscal Year July 1, 2022 - June 30, 2023

The City of WILLIAMSBURG will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

Meeting Date/Time: 5/8/2023 06:30 PM

Contact: Nicole Osweiler

Phone: (319) 668-1133

Meeting Location: Williamsburg City Hall, 210 W State St, Williamsburg, IA 52361

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	1,510,586	0	1,510,586
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	1,510,586	0	1,510,586
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	1,023,000	0	1,023,000
Other City Taxes	6	682,891	0	682,891
Licenses & Permits	7	13,550	-500	13,050
Use of Money & Property	8	335,465	29,420	364,885
Intergovernmental	9	492,054	141,613	633,667
Charges for Service	10	2,261,509	119,950	2,381,459
Special Assessments	11	0	0	0
Miscellaneous	12	124,154	70,096	194,250
Other Financing Sources	13	4,580,100	0	4,580,100
Transfers In	14	2,290,732	220,698	2,511,430
Total Revenues & Other Sources	15	13,314,041	581,277	13,895,318
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	895,965	7,768	903,733
Public Works	17	792,742	36,584	829,326
Health and Social Services	18	7,800	0	7,800
Culture and Recreation	19	685,552	133,809	819,361
Community and Economic Development	20	65,910	0	65,910
General Government	21	301,382	-1,820	299,562
Debt Service	22	1,548,424	0	1,548,424
Capital Projects	23	5,371,045	125,310	5,496,355
Total Government Activities Expenditures	24	9,668,820	301,651	9,970,471
Business Type/Enterprise	25	1,710,713	71,962	1,782,675
Total Gov Activities & Business Expenditures	26	11,379,533	373,613	11,753,146
Transfers Out	27	2,290,732	220,698	2,511,430
Total Expenditures/Transfers Out	28	13,670,265	594,311	14,264,576
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-356,224	-13,034	-369,258
Beginning Fund Balance July 1, 2022	30	9,005,481	0	9,005,481
Ending Fund Balance June 30, 2023	31	8,649,257	-13,034	8,636,223

Explanation of Changes: Increase expenses due to insurance policy renewal, equipment upgrades, aquatic center improvements and other facility improvements. Donations and grants for capital projects increased revenues and expenses. Transferred increased to due to funds being moved to savings for future purchases and projects.